

Solterra Patio Homes

Monthly Financial Statements

For the Month Ended

August 31, 2011

Reports Included:

Trial Balance
Cash Flow Statement
Balance Sheet
Income Statement
Delinquency Report
Prepaid Report
AR Summary
Budget Actual

Prepared By:

Stillwater Community Management, LLC.
15400 W 64th Avenue Suite 9E53
Arvada, CO 80007

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Balance Sheet as of
August 31, 2011

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

4,289.69

1010 · Cash - Reserve

100.22

Total Cash

4,389.91

Other Current Assets

1200 · Undeposited Funds

(350.00)

Total Other Current Assets

(350.00)

Total Assets

4,039.91

Liabilities and Equity

Liabilities

2000 · Accounts Payable

991.48

2100 · Prepaid Assessments

710.00

Total Liabilities

1,701.48

Association Equity

3110 · Equity - Operating Fund

(80.38)

3130 · Equity - Reserve Fund

(0.12)

3150 · Equity - Working Capital

1,260.24

Net Income

1,158.69

Total Equity

2,338.43

Total Liabilities and Equity

4,039.91

S Indiana St Juniper Dr
Lakewood, CO 80228

Solterra Patio Homes
Income Statement
August 31, 2011

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
Income					
4000 · Assessments - Homeowners	1,296.13	210.00	7,349.71	795.66	-
4050 · Working Capital	420.00	-	1,400.00	420.00	-
4200 · Late Fees	-	-	52.17	-	-
Total Income	<u>1,716.13</u>	<u>210.00</u>	<u>8,801.88</u>	<u>1,215.66</u>	<u>-</u>
Expense					
5100 · Grounds Improvements	-	-	210.00	-	-
5120 · Grounds Maintenance	1,151.25	-	2,606.29	-	-
5140 · Grounds Repair Sprinklers	-	-	636.27	-	-
5180 · Snow Removal	-	-	320.00	-	-
6020 · Administrative	14.50	0.60	94.92	35.56	-
6040 · Audit Tax	-	-	150.00	-	-
6120 · Insurance	139.00	69.50	570.00	466.50	-
6160 · Late Fee Processing	-	-	20.00	-	-
6280 · Postage and Delivery	7.48	0.44	14.96	0.88	-
6300 · Property Management	900.00	400.00	3,000.00	400.00	-
6390 · Bank Fees	5.25	0.40	20.85	83.78	-
6420 · Transfer to Reserve	-	-	100.00	100.00	-
Total Expense	<u>2,217.48</u>	<u>470.94</u>	<u>7,743.29</u>	<u>1,086.72</u>	<u>-</u>
Operating Profit/(Loss)	<u>(501.35)</u>	<u>(260.94)</u>	<u>1,058.59</u>	<u>128.94</u>	<u>-</u>
8000 · Transfer from Operating	-	-	100.00	100.00	-
8420 · Interest Reserve Fund	0.03	0.02	0.10	0.05	-
Reserve Income	<u>0.03</u>	<u>0.02</u>	<u>100.10</u>	<u>100.05</u>	<u>-</u>
Net Income	<u>(501.32)</u>	<u>(260.92)</u>	<u>1,158.69</u>	<u>228.99</u>	<u>-</u>